



September 29, 2025

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,643.7	39.0	0.6	2.8	13.0
Dow Jones Ind. Average	46,247.3	300.0	0.7	1.5	8.7
Nasdaq 100	24,503.8	106.5	0.4	4.6	16.6
FTSE 100	9,284.8	70.8	0.8	1.1	13.6
DAX 30	23,739.5	204.6	0.9	(0.7)	19.2
CAC 40	7,870.7	75.3	1.0	2.2	6.6
BIST 100	11,151.2	(226.3)	(2.0)	(1.2)	13.4
Nikkei	45,355.0	(399.9)	(0.9)	6.2	13.7
Hang Seng	26,128.2	(356.5)	(1.3)	4.2	30.3
Shanghai Composite	3,828.1	(25.2)	(0.7)	(0.8)	14.2
BSE Sensex	80,426.5	(733.2)	(0.9)	0.8	2.9
GCC					
QE Index	10,977.7	19.1	0.2	(2.2)	3.8
Saudi Arabia (TASI)	11,229.5	(78.6)	(0.7)	5.0	(6.7)
UAE (ADX)	9,999.8	53.5	0.5	(0.9)	6.2
UAE (DFM)	5,855.3	38.8	0.7	(3.4)	13.5
Kuwait (KSE)	8,755.5	(22.6)	(0.3)	3.0	18.9
Oman (MSM)	5,159.4	42.9	0.8	2.6	12.7
Bahrain (BAX)	1,949.8	(2.6)	(0.1)	1.1	(1.8)
MSCI GCC	1,122.8	(6.2)	(0.5)	2.8	3.9
Dow Jones Islamic	8,018.6	12.7	0.2	3.2	13.1
Commodity					
Brent	69.2	0.6	0.9	2.6	(7.3)
WTI	65.1	0.7	1.1	3.4	(8.6)
Natural Gas	3.2	0.0	0.3	6.7	(11.8)
Gold Spot	3,809.0	70.3	1.9	9.2	44.2
Copper	4.8	0.1	1.4	5.6	18.5

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.8	1.4	4.40%	13.0
DSM 20	11.8	1.5	4.30%	12.9
Saudi Arabia (TASI)	18.0	3.8	5.30%	12.2
UAE (ADX)	37.2	4.5	1.25%	24.2
UAE (DFM)	11.8	4.5	5.00%	11.5
Kuwait (KSE)	19.0	2.2	3.02%	47.9
Oman (MSM)	10.0	1.5	5.71%	5.7
Bahrain (BAX)	10.2	1.7	5.29%	13.3

Source: Refinitiv Eikon

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Damaan Islamic Insurance Company	4.1	0.1	2.5%	0.0%	2.8%	26	6
Estithmar Holding	4.4	0.1	1.3%	-21.1%	0.4%	5,810	24
INMA Holding Company	3.3	0.0	1.3%	159.5%	7.7%	79	27
Qatar Islamic Bank	24.0	0.3	1.3%	1.5%	-8.1%	936	13
QLM Life & Medical Insurance Company	2.3	0.0	1.0%	4.0%	0.0%	155	12
Top Losers							
Qatar Gas Transport Company Limited	4.5	(0.1)	-2.5%	2.5%	-2.3%	5,039	15
MEEZA QSTP LLC	3.3	(0.0)	-1.3%	1.8%	-0.3%	255	36
Ezdan Holding Group	1.3	(0.0)	-1.1%	-7.3%	-3.0%	8,735	96
Vodafone Qatar	2.4	(0.0)	-1.0%	-16.7%	-3.3%	725	16
United Development Company	1.0	(0.0)	-0.9%	3.6%	-1.6%	9,371	10

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global equities turned cautious on Friday, with investors awaiting US inflation data. Asian markets were pressured by new White House pharmaceutical tariffs, while concerns over public financing weighed on the pound. While the US equity indices ended the day higher. The S&P 500 rose 39.0 points (0.6%) to close at 6,643.7, while the Dow Jones Industrial Average gained 300.0 points (0.7%) to finish at 46,247.3. The Nasdaq 100 increased 106.5 points (0.4%) to settle at 24,503.8. In Europe, the FTSE 100 climbed 70.8 points (0.8%) to 9,284.8, the DAX 30 advanced 204.6 points (0.9%) to 23,739.5, and the CAC 40 rose 75.3 points (1.0%) to 7,870.7. Turkey's BIST 100 dropped 226.3 points (2.0%) to 11,151.2. In Asia, Japan's Nikkei fell 399.9 points (0.9%) to 45,355.0, Hong Kong's Hang Seng declined 356.5 points (1.3%) to 26,128.2, China's Shanghai Composite slipped 25.2 points (0.7%) to 3,828.1, and India's BSE Sensex dropped 733.2 points (0.9%) to 80,426.5. Oil gains nearly 1.0% with Brent crude closing at USD 69.2 per barrel and US WTI settling at USD 65.1.

### GCC

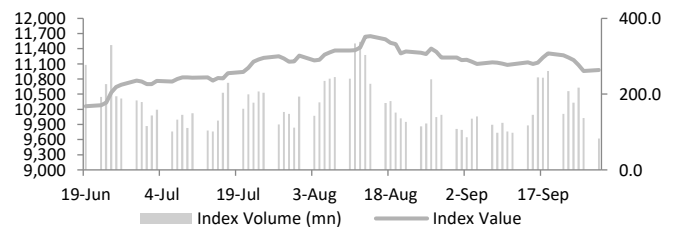
Saudi Arabia's TASI fell 78.6 points (0.7%) to close at 11,229.5. In the UAE, the ADX rose 53.5 points (0.5%) to 9,999.8, while the DFM gained 38.8 points (0.7%) to 5,855.3. Kuwait's KSE declined 22.6 points (0.3%) to 8,755.5. Oman's MSM edged up 42.9 points (0.8%) to 5,159.4, and Bahrain's BAX fell 2.6 points (0.1%) to 1,949.8.

### Qatar

Qatar's market closed positive at 10,977.7 on Sunday. The Banks & Financial Services sector rose 0.67% to close at 5,222.9, while the Consumer Goods & Services sector slipped 0.23% to 8,506.1. The Industrials sector edged down 0.05% to 4,402.5, and the Insurance sector fell 0.08% to 2,472.5. The Real Estate sector declined 0.60% to 1,632.3, Telecoms dropped 0.09% to 2,252.8, and the Transportation sector slipped 1.54% to 5,554.0.

The top performer includes Damaan Islamic Insurance Company and Estithmar Holding while Qatar Gas Transport Company Limited and MEEZA QSTP LLC were among the top losers. Trading saw a volume of 82.9 mn shares exchanged in 12,389 transactions, totalling QAR 245.0 mn in value with market cap of QAR 657.6 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,222.9	0.67%
Consumer Goods & Services	8,506.1	-0.23%
Industrials	4,402.5	-0.05%
Insurance	2,472.5	-0.08%
Real Estate	1,632.3	-0.60%
Telecoms	2,252.8	-0.09%
Transportation	5,554.0	-1.54%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	32.8	27.1
Qatari Institutions	38.3	36.3
<b>Qatari - Total</b>	<b>71.0</b>	<b>63.4</b>
Foreign Individuals	15.5	17.5
Foreign Institutions	13.5	19.0
<b>Foreign - Total</b>	<b>29.0</b>	<b>36.6</b>

Source: Qatar Stock Exchange



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#### KEY NEWS OF QATAR

##### ▶ **Qatar among 'best and most attractive' Arab countries for investment in power and energy sector: Dhaman**

Between 2003 and 2024, the Arab region drew USD 351 bn in renewable energy FDI through 360 projects, creating over 83,000 jobs, with Egypt, Morocco, the UAE, Mauritania, and Jordan taking the largest share. Gulf states also led inter-Arab projects worth USD 113 bn. Fitch ranked Qatar, the UAE, Saudi Arabia, Kuwait, and Oman as the most attractive for energy investment in 2025. Electricity generation in the region is projected to surpass 1,500 TWh in 2025, rising to 1,754 TWh by 2030, while consumption is seen at 1,296 TWh, concentrated in Saudi Arabia, Egypt, the UAE, Algeria, and Kuwait. Per capita generation is expected to reach 8,600 kWh in 2025 and 9,600 by 2030. Meanwhile, power trade hit USD 39.2 bn in 2024, with exports at USD 7.6 bn and imports at USD 31.5 bn; Türkiye led electricity exports, the US dominated equipment supply, Libya was the top electricity importer, and France led in equipment imports.

##### ▶ **Qatar Free Zones Authority signs MoU with Feadship to develop Marsa as global superyacht hub**

Qatar Free Zones Authority (QFZ) has signed a Memorandum of Understanding with Dutch superyacht builder Feadship to collaborate on developing "Marsa" Port at Umm Alhoul Free Zone into a leading superyacht hub in the Gulf. Formalized at the 34th Monaco Yacht Show by QFZ CEO Sheikh Mohammed bin Hamad bin Faisal al-Thani and Feadship CCO Bas Nederpelt, the partnership focuses on world-class maintenance, repair, and refit (MRR) facilities, as well as advancing Qatar's capabilities in custom yacht design, luxury maritime innovation, and global sector engagement. Highlighting Qatar's forecasted 7.4% annual market growth and highest regional ownership per capita, the collaboration aims to enhance investor and owner value while boosting international recognition through events, knowledge sharing, and premium owner experiences. The initiative aligns with QFZ's broader strategy to establish a sustainable marine cluster that attracts global players, strengthens the Gulf's luxury maritime offerings, and positions Qatar prominently on the global superyacht map.

##### ▶ **Local hotel room occupancy reaches 71% in H1, says Qatar Chamber official**

In the first half of 2025, Qatar had 41,240 hotel rooms with an average occupancy of 71%, resulting in 5.23 mn occupied nights, a 7% increase year-on-year, while the accommodation and food services sector grew 13.8%, reflecting rising tourism. Preliminary data indicated Qatar welcomed about 2.6 mn visitors, up 3% from H1-2024, with Europeans accounting for 26%. During a Doha meeting with an Austrian business delegation led by Anni Lichtenegger, Qatar Chamber board member Nasser bin Sulaiman al-Haider highlighted strong Qatar-Austria trade, which grew 4% to QAR 524 mn in 2024, and stressed the role of business partnerships in boosting cooperation. Discussions focused on tourism and hospitality investment opportunities, incentives, and bilateral trade expansion, with Austrian representatives expressing interest in developing collaboration and attracting Qatari tourists, while Austrian Ambassador Erika Bernhard noted 50 years of strong commercial ties, over 60 Austrian companies active in Qatar, and the shared aim of deepening economic and trade relations.

#### KEY NEWS OF SAUDI ARABIA

##### ▶ **Saudi Arabia's FDI net inflows rise 14.5% in Q2**

Saudi Arabia's foreign direct investment (FDI) net inflows rose 14.5% year-on-year to SAR 22.8 bn (USD 6.1 bn) in Q2 2025, reflecting strong investor interest in the Kingdom's reform-driven economy, though quarterly inflows dipped 3.5% from Q1. The increase aligns with Vision 2030 initiatives to diversify beyond oil through regulatory reforms, sector openings in tourism, renewable energy, and technology, and incentives for long-term capital. FDI outflows fell sharply to SAR 2.1 bn, down 74.5% year-on-year. Despite these gains, maintaining momentum depends on investor confidence in regulatory stability and economic diversification. The UAE remains a key competitor, with USD 45.6 bn in inflows in 2024 and record greenfield projects in Dubai. Saudi Arabia has recently issued industrial licenses, launched new factories, and is reportedly considering easing the 49% foreign ownership cap in listed companies, while global firms like Macquarie are exploring infrastructure and energy investments in the Kingdom.

##### ▶ **Saudi Arabia and South Korea deepen cooperation in innovation and SMEs**

Saudi-Korean bilateral cooperation is set to expand across innovation, SMEs,

startups, and strategic industries following meetings between Saudi Investment Minister Khalid Al-Falih and South Korea's Minister for SMEs and Startups, Han Seong-suk, in Seoul. Discussions focused on building entrepreneurial ecosystems, supporting SMEs in high-potential sectors, and facilitating Korean investment in Saudi Vision 2030 projects, including Expo 2030 and the 2034 World Cup. This partnership, under the Saudi-Korean Vision 2030 Committee and the Strategic Partnership Council chaired by the Crown Prince, has seen investment licenses grow from 65 in 2016 to 213 today and encompasses diverse collaborations in space, auditing, advanced technologies, automotive manufacturing, and defense. Key agreements include MoUs between the Saudi Space Agency and Korea Aerospace Administration, and a defense quality assurance deal, reflecting a comprehensive strategic alignment that continues to deepen ties across innovation, technology, and industrial development.

#### KEY NEWS OF UAE

##### ▶ **Dubai Chambers, Confederation of Indian Industry to strengthen economic relations**

Dubai Chambers recently hosted a delegation from the Confederation of Indian Industry (CII) to explore opportunities for enhancing bilateral economic relations and collaboration between Dubai and India across key sectors. The meeting, attended by senior officials including Mohammad Ali Rashed Lootah and Rajiv Memani, focused on diversifying trade, supporting Indian companies' regional and global expansion, and planning events in India to strengthen business ties. Highlighting Dubai's appeal to Indian investors, Indian businesses accounted for the largest share of new non-UAE companies joining the Dubai Chamber in H1 2025, with 9,038 new members a 14.9% increase from 2024. This follows the April MoU between Dubai Chambers and CII, establishing a framework to facilitate trade, investments, and strategic support for Indian companies expanding in Dubai.

#### OTHER REGIONAL AND GLOBAL NEWS

##### ▶ **Oil set for biggest weekly gain in three months as Russia cuts fuel exports**

Oil prices edged higher on Friday, with Brent at USD 69.57 and WTI at USD 65.21, both up over 4% for the week their sharpest weekly gain since mid-June driven by Ukrainian strikes on Russian energy facilities, NATO's warnings to Moscow, and Russia's decision to extend gasoline export bans and impose new diesel restrictions through year-end, raising the risk of reduced crude output. A surprise drop in US crude inventories also supported prices, though gains were tempered by stronger-than-expected US GDP growth of 3.8%, which could slow the pace of Fed rate cuts, and news that the Kurdistan Regional Government plans to resume oil exports within 48 hours.

##### ▶ **Gold firms as inflation data keeps Fed rate cut bets alive**

Gold rose on Friday as US inflation data matched expectations, reinforcing bets on further Federal Reserve rate cuts this year, with spot prices up 0.3% to USD 3,761.41 after a record high earlier in the week and futures gaining 0.6% to USD 3,792. The August PCE index rose 2.7% annually, keeping an October rate cut likely (88% probability) and another in December possible (64%). While markets await Fed officials' comments, gold's safe-haven appeal is supported by easing rate expectations. Silver climbed 0.5% to a 14-year high, platinum 1.2% to a 12-year high, and palladium 1.3%, as investors shifted into cheaper alternatives, bolstered by China's carbon pledge and supply disruptions such as Freeport's Grasberg mine force majeure. Meanwhile, President Trump announced new tariffs on drugs, trucks, and furniture effective October 1.

##### ▶ **UK agrees loan guarantee for Jaguar Land Rover after cyberattack**

The British government has agreed to a GBP 1.5 bn (USD 2 bn) loan guarantee to support Jaguar Land Rover (JLR) after a cyberattack forced the suspension of production at its UK factories. While JLR's IT systems are partially back online, production is paused until at least October 1. The government guarantee, provided via a credit agency for a commercial bank loan repayable over five years, aims to stabilize JLR's supply chain and protect skilled jobs in the West Midlands, Merseyside, and across the UK. Trade minister Peter Kyle emphasized the attack targeted both the iconic brand and the wider automotive sector, while JLR works to clear supplier payment backlogs amid concerns some suppliers could collapse. The incident reflects a broader trend of cyberattacks on luxury brands and retailers in the UK.



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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.17	USD/QAR	3.64
USD/JPY	149.44	EUR/QAR	4.26
GBP/USD	1.34	JPY/QAR	0.02
USD/CHF	0.80	GBP/QAR	4.88
USD/CAD	1.39	CHF/QAR	4.56
AUD/USD	0.65	CAD/QAR	2.61
NZD/USD	0.58	AUD/QAR	2.38
USD/INR	88.67	INR/QAR	0.04
USD/TRY	41.57	TRY/QAR	0.09
USD/ZAR	17.35	ZAR/QAR	0.21
USD/BRL	5.34	BRL/QAR	0.68

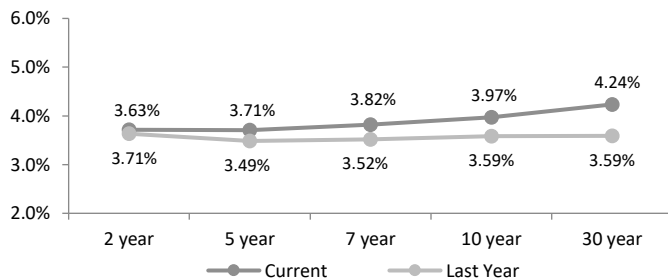
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.93	1.92	1.91	2.00	2.18
QIBOR	4.50	4.55	4.60	4.30	4.00
SAIBOR	4.63	4.70	5.50	5.31	5.13
EIBOR	3.95	4.20	4.21	3.96	3.82
BMIBOR	4.80	5.02	5.52	5.32	5.08
KIBOR	2.19	3.38	3.63	3.88	4.19

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
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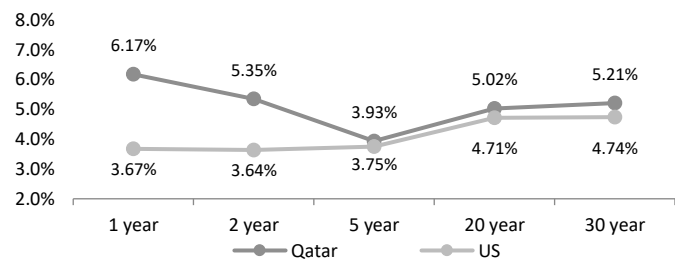
**Note:** No results were published.

### FX Commentary

The dollar index rose 0.6% in the previous session to 98.47, near a three-week high and on track for a 0.8% weekly gain. The yen fell to 149.44, hitting an eight-week low following new US tariffs, while the euro slid to USD 1.17 after a 0.6% drop. Strong US GDP growth, upwardly revised to 3.8% for Q2, along with robust durable goods, unemployment, and wholesale inventories data, tempered expectations for a Fed rate cut, with markets pricing an 87.7% chance of a 25 basis point cut in October, down from over 90% earlier.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	40.7	(2.8)	Turkey	260.1	(45.2)
UK	21.6	5.2	Egypt	434.1	(77.5)
Germany	8.7	(0.1)	Abu Dhabi	31.5	(3.9)
France	39.1	4.9	Bahrain	165.9	(41.6)
Italy	39.0	(7.6)	Dubai	56.7	3.3
Greece	41.0	(9.1)	Qatar	31.8	(3.0)
Japan	19.1	(0.9)	Saudi Arabia	69.0	(0.2)

Source: S&P Capital IQ



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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.85	1.73	9.91	1.84	10.55	18.20	QNB
Qatar Islamic Bank	3.33	2.02	12.03	2.00	11.89	24.00	المصرف
Comm. Bank of Qatar	6.53	0.71	6.83	0.67	6.50	4.60	التجاري
Doha Bank	4.03	0.71	8.67	0.29	3.51	2.48	بنك الدوحة
Ahli Bank	7.01	1.28	9.98	0.36	2.79	3.57	الاهلي
Intl. Islamic Bank	4.56	1.69	12.83	0.86	6.49	10.97	الدولي
Rayan	4.19	0.92	14.43	0.17	2.59	2.39	الريان
Lesha Bank (QFC)	2.67	1.51	13.39	0.14	1.24	1.87	بنك لشا QFC
Dukhan Bank	4.48	1.40	13.65	0.26	2.56	3.57	بنك دخان
National Leasing	4.80	0.56	19.61	0.04	1.30	0.73	الإجارة
Dlala	0.00	1.06	47.51	0.02	0.98	1.04	دلالة
Qatar Oman	0.00	1.21	nm	nm	0.56	0.67	قطر وعمان
Inma	2.09	1.13	27.48	0.12	2.95	3.34	إنماء
<b>Banks &amp; Financial Services</b>	<b>4.09</b>	<b>1.46</b>	<b>10.51</b>	<b>0.77</b>	<b>5.56</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	5.07	2.83	19.12	0.72	4.88	13.81	زاد
Qatar German Co. Med	0.00	-7.53	nm	nm	-0.23	1.74	الطبية
Baladna	5.31	0.55	12.07	0.06	1.38	0.75	بلدنا
Salam International	0.00	1.20	7.89	0.21	1.37	1.64	السلام
Medicare	2.93	1.91	21.13	0.32	3.54	6.76	الرعاية
Cinema	2.90	1.10	15.43	0.16	2.19	2.42	السينما
Qatar Fuel	6.66	1.69	14.48	1.04	8.89	15.01	قطر للوقود
Widam	0.00	-39.14	nm	nm	-0.05	2.12	ودام
Mannai Corp.	4.46	2.67	14.46	0.39	2.10	5.60	مجمع المناعي
Al Meera	5.84	1.95	17.07	0.85	7.47	14.56	الميرة
Mekdam	0.00	1.67	10.16	0.26	1.55	2.60	مقدم
MEEZA QSTP	2.46	3.01	35.71	0.09	1.08	3.26	ميزة
Faleh	0.00	na	na	0.00	0.00	0.73	الفالح
Al Mahhar	5.22	1.36	10.39	0.22	1.69	2.30	Al Mahhar
<b>Consumer Goods &amp; Services</b>	<b>4.85</b>	<b>1.77</b>	<b>16.44</b>	<b>0.30</b>	<b>2.79</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	5.45	1.20	11.39	0.13	1.23	1.47	قامكو
Ind. Manf. Co.	5.23	0.60	8.64	0.29	4.11	2.48	التحويلية
National Cement Co.	8.31	0.73	15.52	0.21	4.48	3.25	الاسمنت
Industries Qatar	5.93	2.02	19.93	0.63	6.16	12.47	صناعات قطر
The Investors	8.61	0.64	11.29	0.13	2.37	1.51	المستثمرين
Electricity & Water	4.92	1.13	12.46	1.27	14.06	15.85	كهرباء وماء
Aamal	7.31	0.63	11.09	0.07	1.30	0.82	أعمال
Gulf International	5.45	1.33	7.60	0.41	2.34	3.12	الخليج الدولية
Mesaieed	4.36	1.00	23.51	0.06	1.30	1.31	مسعيد
Estithmar Holding	2.07	2.89	24.50	0.18	1.52	4.39	استثمار القابضة
<b>Industrials</b>	<b>5.29</b>	<b>1.47</b>	<b>16.79</b>	<b>0.23</b>	<b>2.58</b>		<b>الصناعات</b>
Qatar Insurance	4.80	1.06	9.15	0.23	1.97	2.08	قطر
Doha Insurance Group	6.95	0.94	6.43	0.39	2.69	2.52	مجموعة الدوحة للتأمين
QLM	4.37	1.19	12.23	0.19	1.93	2.29	كيو إل إم
General Insurance	0.00	0.32	20.63	0.06	4.03	1.29	العامة
Alkhaleej Takaful	6.22	1.04	8.84	0.27	2.32	2.41	الخليج التكافلي
Islamic Insurance	5.84	2.43	9.94	0.86	3.53	8.56	الإسلامية
Beema	4.88	1.43	8.47	0.48	2.87	4.10	بيمه
<b>Insurance</b>	<b>4.74</b>	<b>0.93</b>	<b>9.38</b>	<b>0.24</b>	<b>2.45</b>		<b>التأمين</b>
United Dev. Company	5.58	0.30	8.16	0.12	3.24	0.99	المتحدة للتنمية
Barwa	6.77	0.47	8.36	0.32	5.70	2.66	بروة
Ezdan Holding	0.00	0.99	95.55	0.01	1.28	1.27	إزدان القابضة
Mazaya	0.00	0.65	15.08	0.04	0.99	0.64	مزايا
<b>Real Estate</b>	<b>1.86</b>	<b>0.70</b>	<b>23.33</b>	<b>0.06</b>	<b>1.97</b>		<b>العقارات</b>
Ooredoo	4.91	1.49	12.07	1.10	8.90	13.23	Ooredoo
Vodafone Qatar	4.94	2.11	16.13	0.15	1.15	2.43	فودافون قطر
<b>Telecoms</b>	<b>4.92</b>	<b>1.58</b>	<b>12.69</b>	<b>0.56</b>	<b>4.50</b>		<b>الاتصالات</b>
Qatar Navigation	3.60	7.19	10.84	1.03	1.55	11.12	الملاحة
Gulf warehousing Co	3.65	0.65	12.31	0.22	4.24	2.74	مخازن
Nakilat	3.14	1.88	14.84	0.30	2.38	4.47	ناقلات
<b>Transportation</b>	<b>3.31</b>	<b>2.24</b>	<b>13.15</b>	<b>0.41</b>	<b>2.40</b>		<b>النقل</b>
<b>Exchange</b>	<b>4.27</b>	<b>1.39</b>	<b>12.63</b>	<b>0.37</b>	<b>3.36</b>		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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